



TOWN OF BRENTWOOD

RESOLUTION 2021-14

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF BRENTWOOD AUTHORIZING OPENING OF NEW CHECKING ACCOUNT HELD WITH SUNTRUST FOR SOLE PURPOSE OF TRACKING AMERICAN RESCUE PLAN ACT FUNDING AND DISBURSEMENTS.

WHEREAS the Mayor and Council wish to open an account held with SunTrust Bank for sole purpose of tracking American Rescue Plan Act (ARPA) funding and related disbursements.

WHEREAS the Mayor and Council wish to establish an account separate from the General Fund account to record receipt of funding and disbursements for all transactions paid against the funding received from the ARPA.

WHEREAS Town wage expenses are automatically deducted from the General Fund; and all ARPA eligible wage expenses paid using the General Fund shall be reimbursed from the ARPA account established by this resolution.

WHEREAS, said account will be held with an FDIC bank, SunTrust, in which current enrollment with the Federal Reserve guarantees protection of Town funds.

WHEREAS ARPA funding is being disbursed by the State of Maryland and deposited to the existing General Fund account held with SunTrust. Upon receipt of ARPA funding in the General Fund account, an equal amount will be transferred from the General Fund account to the designated ARPA account established by this Resolution.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRENTWOOD, THE FOLLOWING:

SECTION ONE: That the following account will be held with SunTrust Bank:

Checking account for all ARPA funding activities

SECTION TWO: Account will be used to track all funding and cash disbursements related to ARPA, with the exception of wage related expenses. The ARPA account will reimburse the General Fund for all eligible wages paid to employees.



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SECTION THREE: CONFLICTS: All Resolutions or parts of Resolutions in conflict with any other Resolution and any of the provisions of this Resolution are hereby repealed.

SECTION FOUR: SEVERABILITY: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional, it shall not be held to invalidate force or effect of any other section or part of this Resolution.

SECTION FIVE: EFFECTIVE DATE: This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 17th day of August 2021.

A handwritten signature in blue ink, appearing to read "Giselle Richards", is written over a horizontal line.

Attest: Giselle Richards, Town Clerk

A handwritten signature in blue ink, appearing to read "Rocio Treminio-Lopez", is written over a horizontal line.

Rocio Treminio-Lopez, Mayor

A handwritten signature in blue ink, appearing to read "Stefan Leggin", is written over a horizontal line.

Stefan Leggin, Vice Mayor

A handwritten signature in blue ink, appearing to read "Marcus Monroe", is written over a horizontal line.

Marcus Monroe, Councilmember

A handwritten signature in blue ink, appearing to read "Quianna Taylor", is written over a horizontal line.

Quianna Taylor, Councilmember

A handwritten signature in blue ink, appearing to read "Mary Vechery-Goff", is written over a horizontal line.

Mary Vechery-Goff, Councilmember

